

Hagen, Germany, 17th Nov 2020

“Superior Performance Award” in Cost Management

Adler Pelzer Group (APG) is proud to have been awarded by Toyota Europe the “Superior Performance Award” in Cost Management for “Cost Competitiveness”, one out of the three categories besides Value Analysis and Smart Standard Activity.

APG thanks Toyota Europe to have been allowed to work “hand-in-hand” in a constructive way on innovation and advanced development, while promoting the best quality at a competitive cost level. The award is a recognition and a strong motivation to all to pursue collaboration, successfully started in 2018/2019 with VAVE (Value Added/Value Engineered). Initial activities in Russia resulted already in the implementation of a set of ideas on Camry and further actions are ongoing to improve future projects in the further localization activities between both companies.

APG looks forward to the continuing fruitful collaboration, with the pride to serve as a supplier to the Toyota Company.



Contact Adler Pelzer Group communication@pelzer.de

ABOUT ADLER PELZER GROUP

Adler Pelzer Group is a worldwide leader in design, engineering and manufacturing of acoustic and thermal components and systems for the automotive sector. With key value-added activities in-house, we deliver components optimising acoustic performance and increasing thermal efficiency of vehicles. We engineer products to each specific vehicle need of our customers. Headquartered in Hagen, Germany, we have built a network of manufacturing plants, research and design facilities close to the main automotive hubs in the major geographic regions, in more than 70 locations with over 11,000 employees worldwide and sales of 1.4bn€ in 2019.

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This press release constitutes a public disclosure of inside information by Pietro Lardini, Chief Executive Officer, on behalf of Adler Pelzer Holding GmbH, under Regulation (EU) 596/2014 of 16 April 2014.