

Hagen, Germany, on 28 July, 2020

Adler Pelzer Group – Announces preliminary unaudited results for the year ended 31 December 2019 [and the quarter ended 31 March 2020] and update on financial results

Preliminary financial results for year ended 31 December 2019

- Revenues of €1.413 million for the year ended 31 December 2019, compared to €1.470 million for the year ended 31 December 2018
 - EMEA – €678.8 mio
 - NAFTA – €345.9 mio
 - Asian region – €201.1 mio
 - Mercosur – €172.8 mio
- EBITDA of €101.0 - €105¹ million for the year ended 31 December 2019, compared to €130.5 million for the year ended 31 December 2018
- EBITDA margin of 7.1% - 7.4%¹ for the year ended 31 December 2019, compared to 8.8% margin for the year ended 31 December 2018
- CapEx expenditure of €46.2 million for the year ended 31 December 2019, compared to €49.8 million for the year ended 31 December 2018
- Cash: €147.0 million at 31 December 2019, compared to €120.0 million at 31 December 2018²

Preliminary financial results for quarter ended 31 March 2020

- Sales of €290.0 million for the quarter ended 31 March 2020, compared to €351.0 million for the quarter ended 31 March 2019
 - EMEA – €150.0 mio
 - NAFTA – €75.0 mio
 - Asian region – €40.0 mio
 - Mercosur – €25.0 mio
- EBITDA of €20.0 - €22.0¹ million for the quarter ended 31 March 2020, compared to €22.8 million for the quarter ended 31 March 2019
- EBITDA margin of 6.9% - 7.6%¹ for the quarter ended 31 March 2020, compared to 6.5% margin for the quarter ended 31 March 2019
- CapEx expenditure of €6 million for the quarter ended 31 March 2020, compared to €11.1 million for the quarter ended 31 March 2019
- Cash: €125.6 million at 31 March 2020 compared to €106.0 million at 31 March 2019³

The above are preliminary financial results and are not audited or finalised.

As previously announced, the finalisation of the audit for the financial results for the year ended 31 December 2019 and the publication of those results and those for the period ended 31 March 2020 has been caused by delays related to COVID-19 and governmental measures in almost all of the countries where Adler Pelzer Group operates, which has affected operations

¹ Before IFRS 16

² Including Adler Pelzer Group share of JV cash

³ Including Adler Pelzer Group share of JV cash

and has meant that the collection of information across 67 locations and 17 countries required to finalise the Group's financial statements has taken longer than usual.

APG appreciates the understanding of its stakeholders throughout these delays. These processes are now complete and the final steps are being undertaken to publish the audited financial statements as soon as possible for the year ended 31 December 2019, with the financial statements for the quarter ended 31 March 2020 to follow as soon as possible thereafter.

Contact Investor Relations

Silvia Miglio, investors@pelzer.de

Contact Adler Pelzer Holding GmbH

F. Thébaud, Communications, +49 173 290 34 08

ABOUT ADLER PELZER GROUP

Adler Pelzer Group is a worldwide leader in design, engineering and manufacturing of acoustic and thermal components & systems for the automotive sector. With key value-added activities in-house, we deliver components optimizing acoustic performance and increasing thermal efficiency of vehicles. We engineer products to each specific vehicle need of our customers. Headquartered in Hagen, Germany, we have built a network of manufacturing plants, research and design facilities close to the main automotive hubs in the major geographic regions, in more than 70 locations with over 11,000 employees worldwide and sales of 1.47bn€ in 2018.

www.adlerpelzer.com – *Envisioning the future*

Forward Looking Statements

This press release includes forward looking statements. Such statements are generally not historical in nature, and specifically include statements about the Adler Pelzer Group's plans, strategies, business prospects, changes and trends in its business and the markets in which it operates. Certain of these statements are based on unaudited financial information and certain other financial information which is under ongoing preparation. These statements are made based upon management's current plans, expectations, assumptions and beliefs concerning future events impacting the Adler Pelzer Group and therefore involve a number of risks, uncertainties and assumptions that could cause actual results to differ materially from those expressed or implied in the forward-looking statements, which speak only as of the date of this press release. Consequently, no forward-looking statement can be guaranteed. The Adler Pelzer Group undertakes no obligation to update any forward looking statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events.

This press release constitutes a public disclosure of inside information by Pietro Lardini, Chief Executive Officer, on behalf of Adler Pelzer Holding GmbH, under Regulation (EU) 596/2014 of 16 April 2014.
